



FEDERAL CREDIT UNION
Partners in Your Financial Future

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P.O. Box 10018 Manhattan Beach, CA 90261

August 12, 2005

Ms. Mary Rupp
Secretary of the Board
National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428

Re: Post-Employment Restrictions for Certain NCUA Examiners

Dear Ms. Rupp:

On behalf of our 120,000 member-owners throughout the U.S. who have entrusted us with \$1 billion in assets, Western Federal Credit Union (Western) appreciates the opportunity to comment on the Agency's proposed regulations governing employment of certain senior Agency examiners once they leave the Agency. Western supports the proposed changes as they implement newly enacted law on this subject.

Late last year, Congress enacted the *Intelligence Reform Act*, which contained provisions limiting the ability of senior federal financial institution examiners to enter the employ of the institution they directly examined (two or more months within the previous year). These new laws were a result of a banking examiner leaving the employment of the federal regulatory agency and moving to the bank at which he was the senior examiner.

Conclusion

If I can be of any assistance to you in this matter, please feel free to contact me at 310.536.5330.

Sincerely,

Greg Badovinac
Compliance Officer